



The Week of September 28th to October 4th, 2015
"A Brief Look Back Into Tomorrow"

Good Day

The new week began on **Monday, September 28th** on a negative note as investors shifted their attention from Germany's Volkswagen AG engine scandal to an **8.8% plunge in China's latest industrial earnings report.**

Alcoa Inc. (AA-N) announced it will try and enhance shareholder value by **splitting the giant mining and smelting company into an aluminum producer and a manufacturer of aluminum aerospace and automotive and products.**

Apple Inc. (AAPL) blew the doors off of even the most optimistic of forecasts when the world's largest corporation announced it **sold over 13-million new iPhones** over the introductory weekend. (An even more remarkable number when one considers that just last week BlackBerry Ltd. (BB-T) announce they had shipped just 800,000 handsets during the whole 2nd-quarter.)

Ballard Power Systems (BLD-T) shares' **rose over 6.4% to \$1.63** when the company announced a new long-term agreement to **supply 300 fuel cell-powered buses to three cities in China.**

After spending over US\$7-billion on the project, including controversial off-shore drilling platforms, **Royal Dutch Shell (RDS.A-N)** announced that due to a lack of encouraging results, the giant petroleum company was **abandoning any further plans to explore for oil off of Alaska's coast.**

Frustrated Canadian cross border shoppers woke up on **Tuesday, September 29th** to see their **loonie at an 11-year low of US\$0.7452.**

We knew it was going to happen sometime, and **Statistics Canada** confirmed that for the first time ever in this country of nearly 36-million, **there are now more people over the age of fifteen than there are under the age of fifteen.**

The best trade of the Volkswagen AG (VLKAY) diesel engine scandal may have been to **sell platinum**, as it is mainly used in **diesel catalytic converters** and has dropped by 10% to US\$900-an-ounce, and **buy palladium**, which is mainly used in **gasoline**

catalytic converters and is up by about 8% to US\$660-an-ounce.

Canadian's love of real estate is spilling over into the New York City borough of Manhattan as according to **Real Capital Analytics - Canadian real estate purchases in Manhattan** more than so far this year has more than doubled all of 2014 to a record **US\$3.85-billion**.

Google Inc. (GOOG-Q) announced they were **introducing two new Nexus smartphones** to compete directly with the Apple's (AAPL-Q) iPhones.

Wednesday, September 30th, sees the **end of a 3rd-quarter** that can't end soon enough with the **MSCI World Index off by some 10.7%** over the past 90-days.

Statistics Canada reported the **economy grew in July by a better than expected 0.3%**.

Synaptics Inc. (SYNA-Q) shares' **surged up by over 27% to US\$17.74** on word the semiconductor company was **spurning takeover offers from one of China's state owned investment companies**.

High end electric auto company **Tesla Motors (TSLA-Q)** **unveiled their US\$140,000 Model X sport-utility vehicle**.

McDonald's Corp. (MCD-N) takes a tentative step toward full-service as the giant fast food icon announced it will begin **introducing electronic build your own meal kiosks** to their outlets.

September auto sales were reported on **Thursday, October 1st** and didn't disappoint with **Canadian sales up by another 3.7% to a 7-month high of 174,337 units** while **U.S. sales increased by 15.8% to a 10-year high seasonally annualized 18.17-million units**.

Amaya Gaming (AYA-T) shares' **surged up by over 17%** on word the online gamer had **received approval to offer their products in the state of New Jersey**.

And the share price of **ProMetic Life Sciences (PLI-T)** **rocketed up by almost 24% to \$1.82** when the **U.S. Food and Drug Administration (FDA)** recommended the company submit an **Investigational New Drug (IND)** application for its **idiopathic pulmonary fibrosis drug PBI-4050**.

Hewlett-Packard (HPQ-N) announced they would proceed with its previously announced plan to **split the high-tech company into one focusing on computers & printers and another focusing on corporate hardware & services**.

The **CRB Spot Commodity Index** closed at a new **6-year low of 402**.

Friday, October 2nd saw the **U.S. Labor Department** report that a **less than expected 142,000 new jobs were created in September** although their unemployment rate

held steady at 5.1%.

Crude oil prices firmed after **Baker Hughes** reported the U.S. active rig count fell by **29-rigs in September to 809 rigs.**

The major North American markets rallied during the day on the premise that today's lower U.S. employment figures would force the Fed to further delay their much anticipated interest rate hike.

Horizons US Dollar Currency ETF (DLR-T) at \$13.41, New Flyer Industries (NFI-T) at \$20.85, all set new TSX 52-week trading highs, while Copper Mountain Mining (CUM-T) at \$0.38, Newalta Corp. (NAL-T) at \$8.89 and Trican Well Service (TCW-T) at \$0.68 all fell to new 52-week trading lows.

For the Week - The Dow Industrials rose by 0.96% to 16,472, with the S&P 500 Index up by 1.04% to 1,951 and the NASDAQ Exchange higher by 0.45% to 4,708. Though the Jays have clinched the American League East north, the TSX Composite Index eased by 0.29% to 13,340 and the TSX Venture Exchange fell by 2.95% to 526.

With commodities - **gold bullion lost 0.79% to US\$1,137, while copper gained 2.63% to US\$2.34. Meanwhile, crude oil was unchanged at US\$45.70 and natural gas was off by 6.84% to US\$2.45. Overall, the CRB Spot Commodity Index fell by 0.99% to end the week at 402.**

The **Canadian dollar rose by 1.35%** against its American cousin to finish the week at **US\$0.7598.**

And the closely watched **CBOE Volatility Index of VIX eased by 2.54-points** to end the week at a somewhat calmer level of **21.08.**

And Finally - Starbucks Corp. (SBUX-Q) became a growing list of corporations to give back to their suppliers when the world's largest coffee retailer announced they will donate one coffee tree to coffee farmers for every bag of coffee beans it sells from any of its 7,400 American outlets.

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