

The Week of January 25th to January 31st, 2016  
"A Brief Look Back Into Tomorrow"

**Good Day**

The new trading week began on **Monday, January 25th** with shaken investors acutely aware that the expected New Year's rally had turned into **the biggest first 3-week market rout in market history**. Was there more to come or was the bottom in hand?

Citing improved growing efficiencies, **Canopy Growth (CGC-V)** shocked the marijuana industry when the Ontario based grower announced it was **cutting the selling price of its medical marijuana by one-third to just \$5.00-a-gram**.

**McDonald's Corp. (MCD-N)** shareholders' were loving it after the world's largest restaurateur announced **4th-quarter financials that handily beat the street's expectations**.

The share price of **Tyco International (TYC-N)** improved by over **11.6% to US\$34.15** on word that U.S. based **Johnson Controls (JCI-N)** was acquiring its Irish based peer in a **merger valued of some US\$16.5-billion**.

**Detour Gold (DGC-T)** shares' rose by almost **8% to \$16.30** after the Ontario miner announced an increase in mineral reserves.

**Tuesday, January 26th** began with a **CIBC World Markets** report highlighting the fact that nervous **Canadians have accumulated about \$750-million** that is sitting on the sidelines as opposed to being invested in the economy.

**Polaris Industries (PII-N)** shares' fell by over **9% to US\$72.98** after the recreation company offered up a **lower than expected guidance for 2016**.

The share price of **Trican Well Service (TCW-T)** soared up by **84% to \$1.38** on word the beleaguered the oilfield service company had **agreed to sell its American subsidiary to U.S. based Keane Group** in a deal valued at some \$352-405-million.

**Wednesday, January 27th** saw all eyes were on **Apple Inc. (AAPL-Q)** as its shares' fell by over **6.5% to US\$93.40** after tech giant hinted that the **global growth of its very successful iPhone6 may be waning**.

Similarly, the price of **Boeing Co. (BA-N)** stock **dropped by almost 9% to US\$116.58** after the giant aircraft manufacturer suggested that its 2016 profit would probably be lower than the street's expectations.

And it was 3-for-3 as the share price of **Tupperware Brands (TUP-N)** fell by over **14.5% to US\$43.49** after the storage container company also lowered its guidance for the year ahead.

But the news wasn't all bad as the **U.S. Labor Department** reported that **America created 2.65-million new jobs in 2015**, following the 2.95-million jobs created in 2014, for the strongest two consecutive years of job growth going back to the late 1990's.

Resource stocks finally got some positive attention on **Thursday, January, 28th** after sector bellwether **Caterpillar Inc. (CAT-N)** actually **upped its guidance for the rest of 2016**.

**Facebook Inc. (FB-N)** shares' **rose by almost 14.5% to US\$108.13** after the world's largest interacting site reported record 4th-quarter revenues of **US\$5.84-billion**.

And the price of **Under Armour (UA-N)** stock **surged up by over 22.5% to US\$84.07** when the athletic wear company reported much better than expected 4th-quarter financials.

Industry experts reported that a **prime time 30-second advertisement for next Sunday's Super Bowl game has gone up by \$600,000 from last year to a current US\$5-million**.

Equity markets rallied on **Friday, January 29th** after the **Bank of Japan** joined many Euro nations and **lowered its key overnight lending rate to.....below zero**.

After a multi-month, \$3-million royalty review - **the Alberta government decided to leave that province's oil & gas royalties virtually untouched** and stating - "Our biggest challenge....is that our largest market, the United States, is becoming our largest competitor."

**Xerox Corp. (XRX-N)** announced it was **splitting itself into two separate public companies** - one holding its **legacy printer and document technology** and the other a **business process outsourcing unit**.

The **U.S. Commerce Department** reported the American economy grew by **2.4% in 2015**.

And under the heading of 'Tough Crowd' - **Amazon.com (AMZN-QO)** shares' **fell by almost 8% to US\$586.10** in spite of the internet based delivery company reporting its most profitable quarter ever.

**During the Week - Gold bullion traded up to a new 3-month closing high of US\$1,122-an-ounce.**

**Andrew Peller (ASW.B-T) at \$26.26, Claude Resources (CRJ-T) at \$1.04, and Premium Brands (PBH-T) at \$43.00 all set new TSX 52-week trading highs while Bombardier Inc. (BBD.B-T) at \$0.87, Potash Corp. of Saskatchewan (POT-T) at \$20.65 and Domtar Corp. (UFS-T) at \$43.31 all established new 52-week trading lows.**

**For the Week - The Dow Industrials gained 2.31% to 16,466, with the S&P 500 Index up by 1.73% to 1,940 and the NASDAQ Exchange higher by 0.50% to 4,614. In Canada, the TSX Composite Index rose by 3.49% to 12,822 and the TSX Venture Exchange gained 3.31% to an even 500.**

**With Commodities - Gold bullion advanced by 2.01% to US\$1,118, with copper up by 3.0% to US\$2.06, while crude oil gained 3.01% to US\$33.66 and natural gas rose by 7.94% to US\$2.31. Overall, the CRB Spot Commodity Index improved by 1.86% to end the week at 384.**

**The Canadian dollar gained 0.92% against its American counterpart to finish the week at US\$0.7148.**

**And the closely watched CBOE Volatility Index or VIX fell by 2.14-points to end the week at a much more calm level of 20.20.**

**And Finally - It seems that the biggest group heading south these days is used Canadian autos as according to industry analyst DesRosiers Automotive Consultants - a record 200,000 used Canadian vehicles moved to the United States in 2015, up from 75,000 vehicles move just one year earlier.**

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