



The Week of November 28<sup>th</sup> to December 4<sup>th</sup>, 2016  
"A Brief Look Back Into Tomorrow"

**Good Day**

The new trading week began on **Monday, November 28<sup>th</sup>** with most investors shocked to see the post Trump victory **American major Indexes at record highs** instead of the apocalyptic lows that some had predicted.

All of which led technical analysts David Tippin & Ron Meisels to comment - "**A minor pullback through the first half of December is likely.** A year-end rally should then take most of the major market indices to new all-time highs." (For a complete copy of this report please contact 'Rod.Blake@canaccord.com'.)

**IWG technologies (IWG-V)** shares' soared up by almost **30% to \$0.42** after the water solutions company announced it was being taken over by a private company in an all-cash deal of some **\$16.5-million**.

The price of **Time Inc. (TIME-Q)** surged up by over **17.5% to US\$16.00** after the publishing company rejected a all-cash **US\$1.78-billion** takeover bid from **Edgar Bronfman Jr.**

**Tuesday, November 29<sup>th</sup>** saw the **Canadian Federal Government** finally approve the **Kinder Morgan's (KMI-N)** 590,000 bbls/day **Trans Mountain Pipeline Expansion** from Edmonton, Alberta to Vancouver, British Columbia along with **Enbridge Inc.'s Line 3** 370,000 bbls/day **Replacement Pipeline** from Edmonton to Superior, Wisconsin, while **rejecting Enbridge's** 525,000 bbls/day **Northern Gateway Pipeline** from Edmonton to Kitimat, BC.

**ICC International (ICC-V)** shares' soared up by **128% to \$1.14** on its first day of trading after the company announced it had closed its initial transaction and had been **selected by the Uruguayan government to produce and distribute psychoactive cannabis** in that South American country.

The price of **Thor Industries (THO-N)** stock rose by over **12.5% to US\$101.80** after the recreation vehicle company impressed the street with its **1<sup>st</sup>-quarter** financials.

**Crude oil prices** soared up by almost **\$4 to US\$50** on Wednesday, **November 30<sup>th</sup>** as the markets reacted to **OPEC's decision to reduce its daily production by 1.2-million**

bbls/day to 32.5-million bbls/day.

**Quest Pharmatech (QPT-V) shares' surged up by over 72% to \$0.16** after the company announced **positive interim phase 2B results** for its lead cancer drug oregovomab.

The price of **American Eagle Outfitters (AEO-N)** fell by almost **12.5% to US\$16.56** after the retailer reported a slower rate of growth and worse yet, lowered its profit guidance.

**Thursday, December 1<sup>st</sup>** had **DesRosiers Automotive Consultants** report that **Canadian light-vehicle sales rose by 10.4% in November to 160,573 units.**

In a move not seen before - **Caterpillar Inc. (CAT-N)** issued a statement refuting the street's consensus that the giant heavy equipment manufacturer would earn **\$3.25-a-share in 2017.**

The price of **Mettrum Health (MT-V)** surged up by over **28% to \$7.60** after the Ontario marijuana producer agreed to a **\$430-million all-cash takeover offer** from fellow producer **Canopy Growth (CGC-T).**

**Express Inc. (EXPR-Q)** shares' fell by over **20% to US\$10.64** after the company joined a growing list of retailers to lower their sales outlooks for the holiday season ahead.

**Friday, December 2<sup>nd</sup>** was all about jobs as **Statistics Canada** reported the economy created a better than expected **10,700 new jobs in November, dropping the unemployment level by 0.1% to 6.8%.** Across the line, the **U.S. Labor Department** reported their economy created a better than expected **178,000 new jobs in November** and that their unemployment rate fell by **0.3% to just 4.6%.**

**Starbucks Corp. (SBUX-Q)** CEO **Howard Schultz** announced he was **stepping down to become Executive Chairman** of the company he helped transform into the world's largest coffee retailer.

**During the Week** - the **CRB Spot Commodity index** reached a **17-month high of 422,** while the **TSX Composite** rose to an **18-month high of 15,083** and the **Dow Industrials** reached a record high **19,192.**

**Badger Daylighting (BAD-T)** at **\$32.43,** **Canadian Natural Gas Index (GAS-T)** at **\$10.80** and **Taseko Mines (TKO-T)** at **\$0.93** all reached new **TSX 52-week trading highs** while **Cardiome Pharmaceuticals (COM-T)** at **\$3.25,** **Global Telecom & Utilities Trust (HGI.UN-T)** at **\$9.29,** **Novadaq Technologies (NDQ-T)** at **\$10.06** all fell to new **52-week trading lows.**

**For the Week** - the **Dow Industrials** gained **0.09% to 19,170,** while the **S&P 500** fell by **0.95% to 2,192** and the **NASDAQ** dropped by **2.65% to 5,256.** In Canada, the **TSX Composite** lost a marginal **0.15% to 15,053** while the **TSX Venture** improved by **1.9% to 749.**

**With commodities - gold bullion lost 0.25% to US\$1,177, while copper fell by 2.63% to US\$2.63, while crude oil gained 12.03% to US\$51.60, with natural gas ahead by 7.81% to US\$3.45. Overall, the CRB Spot Commodity index rose by 1.23% to end the week at 422.**

**The Canadian dollar improved by 1.89% against its southern cousin to finish the week at US\$0.7529.**

**And the closely watched CBOE Volatility Index or VIX rose by 1.73-points to end the week at a slightly more nervous level of 14.07.**

**And Finally - With Christmas fast approaching PNC Financial calculated that, thanks to a drop in the price of partridges, the combined price of the 12-items of Christmas only increased by a few hundred dollars this year to US\$34,363.49.**

Sources: Bloomberg, Thomson Reuters, MarketWatch, Globe & Mail, Wall Street Journal, Dow Jones, Financial Times, National Post, Briefing.com, Credit Suisse, and StreetAccount.

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