



The Week of March 12th to March 18th, 2018
“A Brief Look Back Into Tomorrow”

Good Day

The new **North American trading week** began on **Monday, March 12th** with investors hopeful that for the most part – February’s abrupt correction was over and that better markets were ahead. To which technical analysts **David Tippin & Ron Meisels** commented – “The February low was clearly an important low, but **whether it was the final low in this corrective phase remains to be seen.**” (For a complete copy of this report please contact Rod.Blake@canaccord.com.)

Assure Holdings ‘IOM-V’ shares’ **plunged by over 55% to \$1.70** on word that the neuromonitoring company’s auditors had resigned.

The price of **Cara Operations** ‘CARA-T’ **rose by 12% to \$26.99** after the restaurant group holding company **reported better than expected 4th-quarter and annual financials.**

Tuesday, March 13th had the **White House** issue a **Presidential Order to block semiconductor giant Broadcom Limited’s**. ‘AVGO-Q’ **proposed takeover of Qualcomm Inc.** ‘QCOM-Q’ as it was **deemed to be a threat to the national security of the United States.**

a recent **Harris Poll Reputation Quotient** poll report that – for a third consecutive year - **Amazon.com** ‘AMZN-Q’ was once again **the world’s most recognized corporate brand.**

The price of **Canada Jetlines** ‘JET-V’ **plunged by over 24.5% to \$1.07** on **Wednesday, March 14th** after the upstart air carrier **delayed its June launch date due to a shortage of aircraft.**

Signet Jewelers ‘SIG-N’ shares’ **dropped by over 20% to US\$38.19** after the retailer said it would be **closing over 200-stores** in the coming fiscal year.

Thursday, March 15th saw most pipeline stocks fall in tandem after the **Federal Energy Regulatory Commission (FERC)** announced it was **voiding some tax allowances** for users of American pipelines.

Arizona Mining 'AZ-T' stock rose by 9.5% to \$4.27 after the company reported more encouraging drill hole zinc assays from its Hermosa-Taylor Project in Arizona.

The price of Element Fleet 'EFN-T' sank by over 24% to \$3.78 after the vehicle fleet company announced a number of cost saving initiatives.

The U.S. Labor Department reported on Friday, March 16th that American employers were looking to fill a record 6.3-million jobs in January.

Meanwhile, Statistics Canada reported that Canadian manufacturing sales fell by a greater-than-expected 1% in January to \$53.9-billion.

Petroleum industry analyst Baker Hughes 'BHGE' reported that the number of active American drilling rigs rose by 6-rigs last week to 990 active drilling rigs, while the number of active Canadian rigs fell by 54-rigs to just 219 active drilling rigs.

The price of Zscaler Inc. 'ZS-N' surged up by 102% to US\$32.35 on the global cloud security company's first day of trading.

During the Week – CAE Inc. 'CAE-T' at \$24.07, Pollard Banknote 'PBL-T' at \$23.55 and Waste Connections 'WCN-T' at \$97.24 all rose to new TSX 52-week trading highs while Alamos Gold 'AGI-T' at \$6.19, Callidus Capital 'CBL-T' at \$7.16 and TSO3 Inc. 'TOS-T' at \$1.16 all dropped to new 52-week trading lows.

For the Week – the Dow Industrials fell by 1.54% to 24,947, with the S&P 500 off by 1.29% to 2,751 and the NASDAQ Exchange down by 1.04% to 7,482. To the north – the TSX Composite index rose by 0.85% to 15,711 and the TSX Venture Exchange gained 0.60% to 834.

With Commodities – gold bullion was off by 0.76% to US\$1,314, with copper down by 0.96% to US\$3.11, while crude oil gained 0.63% to US\$62.31 while natural gas was unchanged at US\$2.73. Overall, the CRB Spot Commodity Index fell by 0.23% to finish the week at 444.

The Canadian dollar fell by 2.11% against its American cousin to end the week at US\$0.7638.

And the closely watched CBOE Volatility Index or VIX rose by 1.06-points to finish the week at a little more nervous level of 15.70.

And Finally – Equifax Canada reported that the country's consumer debt rose by 6% in the 2017 to a record \$1.821-trillion.

Sources: Bloomberg, Thomson Reuters, MarketWatch, Globe & Mail, Wall Street Journal, Dow Jones,

Financial Times, National Post, Briefing.com, Credit Suisse, and StreetAccount.

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