



The Week of January 8th to January 14th, 2018
“A Brief Look Back into tomorrow”

Good Day

The new North American trading week began on **Monday, January 8th** with the major markets still pressing on to new record highs.

Giant Canadian grocer **Loblaw Cos.** ‘L-T’ rolls out its **\$25 good will gift card** for those who feel they were taken advantage of the company’s efforts to **control the price of bread over a 10-year period.**

Giant petroleum corporation **Royal Dutch Shell** ‘RDS’A-N’ announced it would **rely on production from tight shale geologic formations** to increase petroleum production over the next 10-years.

Retailers **Kohis Corp.** ‘KSS-N’ and **Lululemon Athletica** ‘LULU-Q’ both report an **increase in sales during the key holiday shopping season.**

Nvidia Corp. ‘NVDA-Q’ shares’ rose by over **3% to US\$222.00** after the graphic chipmaker company announced it would **join with ride sharing company Uber Technologies and automotive giant Volkswagen to develop artificial intelligence platforms for the autonomous vehicle industry.**

Pure Industrial REIT ‘AAR.UN-T’ units surged up by over **20% to \$8.09** on **Tuesday, January 8th** after the industrial property operator agreed to a **\$3.8-billion cash & debt takeover by Blackstone Group** ‘BX-N’.

Encana Corp. ‘ECA-T’ stock rose by almost **3% to \$17.01** after the petroleum giant announced a **31% increase in 4th-quarter production.**

The price of **Boeing Co.** ‘BA-N’ shares’ **gained over 2.5% to US\$318.49** after the aerospace giant reported it **delivered a record 763 jetliners in 2017.**

Eastman Kodak ‘KODK-N’ stock rocketed up **121% to US\$6.85** after the company it was **partnering with Wenn Digital to launch a digital currency and blockchain based platform for the photographic industry.**

Wednesday, January 10th had realtor **Royal LePage** summarize that the price of an average detached Canadian home rose by 10.8% in 1017 to a new record high of **\$S626,042**.

With its continued push towards ‘America First’ – the **U.S. Department of Commerce** placed a **6.53%** import duty on Canadian newsprint.

Corus Entertainment ‘CJR.B-T’ shares’ plunged by **17%** to **\$9.17** after television, radio and digital media provider **disappointed investors with its 1st-quarter financials**.

Norstrom Inc. ‘JWN-N’ stock rose by almost **3%** to **US\$49.20** when the retailer met analysts’ expectations with its holiday season sales.

Those rushing to buy an electric car may want to take note that the **U.S. Environmental Protection Agency** reported on **Thursday, January 11th** that the average fuel economy for an American vehicle rose by 0.1-miles-per-gallon in 2016 to a record **24.7 mph**.

Walmart Stores ‘WMT-N’ announced the giant retailer would roll the recently announced U.S. corporate tax cuts into a **\$2-an-hour pay raise to US\$11 for its American workers**.

Aritzia Inc. ‘ATZ-T’ shares’ rose by **6.0%** to **\$13.28** after the women’s casual apparel retailer reported its **13th consecutive quarter of positive sales growth**.

The price of **Yamana Gold** ‘YRI-T’ gained almost **5%** to **\$4.19** after the North American based miner reported better than expected **4th-quarter gold production**.

Friday, January 12th had petroleum industry contractor Baker Hughes ‘BHGE-N’ report that the number of active American drilling rigs rose by **15-rigs last week to 939 active drilling rigs**. On the north side of the border – the number of active Canadian rigs surged higher by **102-rigs to 276 active drilling rigs**.

Imperial Metals ‘III-T’ shares’ fell by **13%** to **\$2.65** after the British Columbia based copper/gold miner reported lower than expected **2017 production figures**.

The price of **Primero Mining** ‘P-T’ stock rocketed up by **125%** to **\$0.27** on word the Mexican based gold miner agreed to an **US\$320-million all-stock takeover by First Quantum** ‘FM-T’.

During the Week – Gold bullion rose to a new 4-month high of **US\$1.335-an-ounce**, as crude oil reached a new 3-year closing high of **US\$64.23-a-barrel** and the **TSX Venture Exchange** rose to a new **3½-year closing high of 925**. Across the line the **Dow Industrials, S&P 500 and NASDAQ Exchanges** reached new respective all-time closing highs of **25,803, 2,786 and 7,261**.

CanniMed Therapeutics 'CMED-T' at \$28.10, goeasy Ltd. 'GSY-T' at \$39.57 and TD Bank 'TD-T' at \$75.21 all rose to new TSX 52-week trading highs while Atlantic Power 'ATP-T' at \$2.79, Centerra Gold 'CG-T' at \$5.90 and Peyto Exploration & Development 'PEY-T' at \$13.09 all fell to new 52week trading lows.

For the Week - the Dow Industrials rose by 2.00% to 25,803, with the S&P 500 up by 1.57% to 2,786 and the NASDAQ ahead by 1.74% to 7,261. On the Canadian side - the TSX Composite fell by 0.25% to 16,308 and the TSX Venture fell by 2.01% to 878.

With Commodities - gold bullion gained 0.98% to US\$1,335, as copper eased lower by 0.31% to US\$3.22, while crude oil rose by 4.54% to US\$64.23 and natural gas improved by 0.68% to US\$2.99. Overall - the CRB Spot Commodity Index improved by 1.15% to finish the week at 437.

The Canadian dollar dropped by 0.38% against its southern neighbour to end the week at US\$0.8026.

And the closely watched CBOE Volatility Index or VIX rose by 0.94-point to finish the week at a slightly more nervous level of 10.16.

And Finally - Large pharmaceutical companies must be taking notes when Health Canada reports the number of Canadian medical marijuana users rose by 40% in the 2nd-quarter of 2017 to 235,621 registered users, with 0.6% of the Canadian population saying they use cannabis for pain and other afflictions.

Sources: Bloomberg, Thomson Reuters, MarketWatch, Globe & Mail, Wall Street Journal, Dow Jones, Financial Times, National Post, Briefing.com, Credit Suisse, and StreetAccount.

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