



The Week of January 23rd to January 29th, 2017
"A Brief Look Back into Tomorrow"

Good Day

The first trading week of the **Trump era** began in **Monday, January 23rd** with the major North American markets still hovering below their recent highs while leaving investors with a multitude of reasons why they could go either way from here.

Cordoba Minerals (CDB-V) share price **soared up by almost 38% to \$1.29** after the explorer reported **encouraging drill hole gold/copper/silver & zinc assays** from its San Matias project in Colombia.

The price of **Resverlogix Corp. (RVX-T)** **surged up by over 28% to \$2.18** after the company released **positive phase I results** for patients being treated for **severe kidney impairment**.

McDonald's Corp. (MCD-N) not only has a feature movie about its origins (The Founder) currently playing in theaters but the original fast food restaurant chain **reported 4th-quarter financials that were in line with analysts' expectations**.

With one stroke of a pen on **Tuesday, January 24th**, **Donald Trump wiped out 8-years of Obama led negativism towards the petroleum & pipeline industries** as the U.S President **signed an executive order to begin construction of the cross border Keystone XL pipeline and U.S. based Dakota Access pipeline**.

Meanwhile **FedEx Corp. (FDX-N)** **CEO Fred Smith** reminded the new protectionist U.S. administration that - **"About 40-million Americans, or 27% of their economy, make their living in trade**. Ninety-five percent of the world's consumers aren't in the United States - they're elsewhere around the world."

First Global Data (FGD-V) shares' **surged up by over 19% to \$0.31** on word that many **Indian cinema and food courts were going to be using the company's VPayQwik mobile payment app**.

Milestones come in many forms and **Wednesday, January 15th** had the iconic **Dow Jones Industrial Average rise above 20,000 for the first time in its history**.

And further to that note, Dow component **Boeing Co. (BA-N)** reported 4th-quarter financials that were ahead of the streets' expectations.

WGL Holdings (WGL-N) shares rose by **2.59% to US\$80.82** after the Washington based utility agreed to a **US\$6.4-billion takeover by Alberta's AltaGas Ltd. (ALA-T)**.

Electronic shopping continues to grow as **EBay Inc. (EBAY-Q)** reported a **3.1% increase in quarterly revenue** during this recent holiday season.

Buoyant markets suddenly paused on **Thursday, January 26th** after **U.S. President Donald Trump** made good on his most contentious election promise and **ordered construction to begin on 'The Great Wall'** along their Mexican border.

Methanex Corp. (MX-T) shares' rose by almost **10% to \$67.44** after the methanol producer reported better than expected 4th-quarter financials.

IKEA Canada moved further into the clean energy space after the giant home supply retailer bought the **Wintering Hills wind farm** in Alberta from operators Teck Resources (TECK.B-T) and TransAlta Corp. (TA-T).

The price of **Mattel Inc. (MAT-N)** stock fell by almost **18% to US\$25.95** after the giant toy maker's 4th-quarter financials failed to live up to analysts' expectations.

Brick & mortar retailing took another knife on **Friday, January 27th** when **HMC Canada** announced they were closing all **102 of their music stores** across the country.

Canada's Finance Department reported that the **Liberal government's federal deficit was \$12.7-billion for the first 8-months** of the current fiscal year - compared to a \$1-billion surplus for the same period with the Conservatives just one year earlier.

Petroleum industry analyst **Baker Hughes (BHI-N)** report that the **American active oil & gas drilling rig count rose by another 18-rigs last week** to bring their total number of active rigs up to **712 active drilling rigs**.

Power Metals (PWM-V) shares' surged up by **22% to \$0.36** on word the company had acquired an oilfield lithium brine project in Alberta.

During the Week - The TSX Venture Exchange rose to a new 4-month high of **810**, while the **TSX Composite Index** reached a new 2^{1/2}-year high of **15,644**. Across the line, the **NASDAQ, S&P 500** and the **Dow Industrials** climbed to new respective record highs of **5,661, 2,298** and **20,101**. Meanwhile, the **VIX** dropped to a new 2^{1/2}-year low of **10.58**.

Bank of Montreal (BMO-T) at **\$101.15**, **Cogeco Communications (CCA-T)** at **\$72.88** and **Potash Corp. of Saskatchewan (POT-T)** at **\$26.62** all reached new **TSX 52-week trading highs** while **Aritzia Inc. (ATZ-T)** at **\$16.22**, **Oryx Petroleum (OXC-T)** at **\$0.39** and **TeraGo Inc. (TGO-T)** at **\$4.15** all slumped to new **52-week trading lows**.

For the Week - the Dow Industrials rose by 1.35% to 20,094, with the S&P 500 Up by 1.06% to 2,295 and the NASDAQ ahead by 0.11% to 5,661. In Canada, the TSX Composite Index advanced by 0.18% to 15,576 and the TSX Venture Exchange improved by 1.50% to 810.

With Commodities - Gold bullion fell by 1.24% to US\$1,193, with copper up by 0.23% to US\$2.69, while crude oil eased by 0.17% to US\$53.17 as natural gas gained 4.98% to US\$3.37. Overall, the CRB Spot Commodity Index remained unchanged for the week at 433.

The Canadian dollar rose by 1.31% against its southern neighbour to end the week at US\$0.7605.

And the closely watched CBOE Volatility Index or VIX dropped by another 0.96-point to finish the week at a very calm level of 10.58.

And Finally - As the United States seems to be moving to further restrict immigration - Statistics Canada estimates that fully half of this country's population will be made up of immigrants by only.....now wait for it..... 2036.

Sources: Bloomberg, Thomson Reuters, MarketWatch, Globe & Mail, Wall Street Journal, Dow Jones, Financial Times, National Post, Briefing.com, Credit Suisse, and StreetAccount.

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