



The Week of January 9th to January 15th, 2017
"A Brief Look Back Into Tomorrow"

Good Day

The new trading week began on **Monday, January 9th** with the **major North American equity markets at or near multi-year or record highs** - although some would say not convincingly so.

Coming out of a very busy Christmas shopping season and **Statistics Canada** reported that **the country's consumer confidence fell by 0.3 in the first week of January to 56.5.**

This day marked the **10th anniversary** of the game changing **Apple (AAPL-Q) iPhone.**

Auryn Resources (AUG-T) shares' **rose by almost 13% to \$3.44** on word that gold mining giant **Goldcorp Inc. (G-T)** was **taking a 12.5% or \$41.2-million stake** in the junior mineral explorer.

Similarly, the price of **Ariad Pharmaceuticals (ARIA-Q)** stock **soared up by 73% to US\$23.75** after **Takeda Pharmaceutical (TKPHF-OTC)** announced it would **buy the cancer drug company** in an all-cash deal of some **US\$4.66-billion.**

And the shares' of **Surgical Care Affiliates (SCAI-Q)** **surged up by almost 16% to US\$56.42** after the health insurer **agreed to a US\$2.3-billion all-cash buyout** from industry giant **UnitedHealth Group (UNH-N).**

Tuesday, January 10th saw **uranium stocks move higher** on word that the world's largest supplier of U308 - **Kazakhstan announced that it would voluntarily cut its annual production by 10%** or some 5-million pounds of yellowcake.

Bee Vectoring (BEE-V) shares **rose by over 16.6% to \$0.35** after the honey bee company **announced contracts to supply bees to several U.S. strawberry growers.**

The price of **Hudson's Bay (HBC-T)** shares' **plunged by almost 13% to \$10.16** after **Canada's iconic retailer lowered its 4th-quarter sales and profit expectations.**

The markets traded cautiously and health care issues traded lower on **Wednesday, January 11th** as **Donald Trump held his first news conference** since becoming the U.S.

President elect.

Front Range (FRK-V) shares' plunged by over 45% to \$0.48 after the petroleum explorer **failed to impress the street with drilling results** from its Pepper program in Alberta.

The price of **Natcore Technology (NXT-V) soared up by over 26.6% to \$0.38** after the company **announced a significant solar project in Vietnam.**

Thursday, January 12th had the price of Fiat Chrysler (FCAU-Q) stock plunge by over 10% to US\$9.96 after the **U.S. Environmental Protection Agency (EPA) accused the Auto company of cheating on some of its diesel truck emissions tests.**

The price of **Arizona Mining (AZ-T) shares' rose by almost 14% to \$2.82** after the mineral developer **released more encouraging lead/zinc/silver drill hole assays** from its Hermosa project in Arizona.

The price of **DragonWave Inc. (DWI-T) dropped by over 22% to \$3.02** after the microwave systems company **failed to meet the streets' expectations with its 3rd-quarter financials.**

Friday, January 13th saw Takata Corp. (TKTDY-OTC) join a growing list of auto companies (there's never just one cockroach) being caught or convicted of hiding or altering defective components - as the Japanese airbag manufacturer admitted to 15-years of hiding potentially deadly airbag defects.

Empire Co. (EMP.A-T) announced they had hired former Canadian Tire CEO Michael Medline as CEO of the giant grocer.

While on a related note – the **U.S. Commerce Department reported that their department store sales fell by 5.6% on 2016** – the 11th straight year of falling department store sales.

During the Week - the TSX Venture Exchange rose to a new 3^{1/2}-month high of 795 while the **NASDAQ Exchange reached to a new record closing high of 5,574**, the **CRB Spot Commodity Index climbed to a new 2-year high of 434** and the **VIX fell to a 2^{1/2}-year low of 11.25.**

Bombardier Inc. (BBD.B-T) at \$2.60, Laramide Resources (LAM-T) at \$0.50 and TMX Group (X-T) at \$76.00 all reached **new TSX 52-week trading highs** while **Hudson's Bay (HBC-T) at \$8.97, Logistec Corp. (LGT.A-T) at \$36.01 and Novadaq Technologies (NDQ-T) at \$7.95** all fell to **new 52-week trading lows.**

For the Week - The Dow industrials fell by 0.39% to 19,886, with the **S&P 500 Index off by 0.09% to 2,275** while the **NASDAQ Exchange gained 0.96% to 5,574**. To the north, the **TSX Composite Index was marginally higher at 15,497** and the **TSX Venture Exchange was up by 0.51% to 795.**

With commodities - gold bullion rose by 2.13% to US\$1,198, with copper up by 5.49% to US\$2.69, while crude oil fell by 1.35% to US\$53.26 and natural gas improved by 3.04% to US\$3.39. Overall, the CRB Spot Commodity Index gained 2.12% to finish the week at 434.

The **Canadian dollar gained 0.85%** against its American cousin to end the week at **US\$0.7618**.

And the closely watched **CBOE Volatility Index or VIX dropped by 0.07-point** to finish the week a very calm level of **11.25**.

And Finally - for those who still think that electric cars are not much more than street legal gold carts - **Tesla Motors (TSLA-Q)** boasts that their **Model S P100D Ludicrous sedan can accelerate from 0 - 60 miles per hour in just.....now wait for it....2.5-seconds**.

Sources: Bloomberg, Thomson Reuters, MarketWatch, Globe & Mail, Wall Street Journal, Dow Jones, Financial Times, National Post, Briefing.com, Credit Suisse, and StreetAccount.

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